

I A I R

THE INTERNATIONAL ASSOCIATION OF INSOLVENCY REGULATORS

2015 Annual Conference & AGM

“Effective Insolvency Regulation in an ever changing environment”

An exciting conference with an agenda that is designed to provide essential information and updates for regulatory bodies around the world that are seeking to ensure they develop and maintain effective insolvency regimes. An opportunity to network, share experiences with colleagues and learn from best practice around the world.

We are delighted that this year’s conference venue is The Fairmont Princess Hotel in the beautiful island of Bermuda.

Location:	The Fairmont Hamilton Princess Hotel, Hamilton, Bermuda
Date:	August 31 st - September 3 rd 2015
Welcome Reception:	Monday 31 st August at the Regency Terrace
Formal Dinner:	Tuesday 1 st September at “The Beau Rivage”

This year’s conference is hosted by Stephen Lowe, the Registrar of Companies. The Registrar of Companies is a Bermuda Government Department, which falls under the Ministry of Economic Development.



GOVERNMENT OF BERMUDA





Bermuda is a British Overseas Territory that covers an area of approximately 20.6 square miles in the North Atlantic Ocean. Less than two hours from New York, Bermuda fosters a collaborative business culture that sees Government, industry and regulators working together for the jurisdiction's commercial success. That history has created a highly respected and successful financial centre recognised for worldwide standards of compliance, regulation, transparency and infrastructure. With 80 tax treaty partners around the world, Bermuda is rated a first-class domicile by the Organisation for Economic Cooperation and Development (OECD).

Top global service-providers have created a workforce of experienced, internationally trained and qualified professionals. Notably, the Island is the world's largest captive domicile, one of the top three reinsurance centres, and the leading market for insurance-linked securities.

The legal system is derived from that of the United Kingdom, with recourse to English Courts of final appeal. Bermuda's corporate insolvency law is based on the now outdated British Companies Act 1948 (as amended to 1980) and therefore almost parallels the law that was applicable in England and Wales prior to the introduction of England's Insolvency Act 1986. Most of the legislation dealing with corporate restructuring and insolvency is contained in Bermuda's Companies Act 1981 and Bermuda's Bankruptcy Act 1989. These Acts are supplemented by rules and procedures set out in the Companies (Winding-Up Rules) 1982 and the Bankruptcy Rules 1990. There is additional legislation pertaining to the winding up of financial institutions and there is a current initiative to introduce insolvency legislation specifically for banks. There is no provision in Bermuda law for administration or company voluntary arrangements.

The Registrar of Companies deals with the day to day responsibility of the administration of: Insolvency, Companies, Company Name Reservation, Company Fees and Real Estate.

The IAIR conference will give you an opportunity to learn about how Bermuda is trying to ensure that their insolvency legislation meets the needs of the ever changing economic environment as well as how they deal with cross border insolvencies. It has also been designed to provide a wide range of workshops where delegates can share experiences and have a direct input to the conference discussions.

If you are keen to learn about best practice from other administrations to ensure that your insolvency regulation is effective - then you need to join us at this year's conference. Delivered by IAIR in association with the Bermuda Government this is the only annual international conference open solely for government based insolvency regulators – providing a safe space for regulators to share their experiences and learning.

PRE CONFERENCE REGISTRATION - MONDAY 31 AUGUST 2015

Conference welcome and registration – an opportunity to meet other delegates.

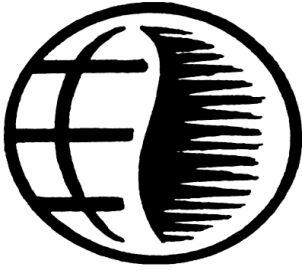
09.00 -11.00	Executive Committee meeting (Executive Committee members only)	
12.00 – 15.00	Sightseeing tour (Optional)	
14.00 -17.00	Registration & networking opportunity	
18.00	Drinks reception – at the Regency Terrace	IAIR Chair

DAY 1 – TUESDAY 1 SEPTEMBER – OPENING AND KEYNOTE SPEAKERS

A mixture of Key note speeches and workshops sessions.

08.15 -08.55	Registration – continued for later arrivals		
Time	Session topic		Speaker
Session 1 09.00-09.10	Welcome		IAIR Chair
Session 2 09.10-09.50	Key note speech – “The Changing Landscape of International Insolvencies”		Jay Westbrook, Benno C. Schmidt Chair of Business Law, The University of Texas School of Law TBC
Session 3 09.50-10.30	Plenary Session 2 – “Cross Frontier Insolvency of Insurance Companies”		Ian Kawaley Chief Justice, Supreme Court of Bermuda
10.30-11.20	Photograph and Morning Coffee/Tea		
Session 4 11.20-12.00	Plenary Session 3 - “ World Bank Update on Insolvency Legislation around the Globe – A Comparison”		- World Bank Group
Session 5 12.00-12.45	Plenary Session 4 - Panel Debate - “Crossborder insolvency and the Off shore Sector – How far have we come? Do we have it right? How can we do it better, what needs to change?”		- Jay Westbrook, Ian Kawaley and World Bank Group. TBC
12.45-13.45	Lunch – Regency Terrace		
Session 6 13.45-14.45	Workshops A – 3 streams		
	W1 – “Transparency in The Insolvency Process” Rosemary Winter-Scott	W2 – The role of the regulator in an ever changing landscape” Prabha Chinien, Mauritius	W3 – “Regulatory Principles” Dean Beale, UK Insolvency Service
14.45-15.10	Afternoon Tea/Coffee		
Session 7 15.10-16.10	Workshops B – 3 streams		
	W4 – “Intricacies of an Insurance Company Insolvency” Bermuda representative	W5 – “Data Privacy Legislation – What you need to know” Teresa Wong, Hong Kong	W6 – “Schemes of Arrangement the Good, the Bad, the Insolvent!!” Nick Herod TBC
Session 8 16.10-16.50	Feedback from the workshops		
Session 9 16.50-17.00	Summary and close for the day		IAIR Chair

19.00	Formal Conference Dinner at “The Beau Rivage”	
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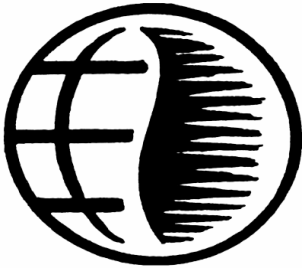
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DAY 2 - WEDNESDAY 2 SEPTEMBER

A mixture of speeches and workshops sessions

Time	Session topic	Speaker
Session 1 9.00-9.10	Welcome	IAIR Chair
Session 2 09.10-9.50	Key note Speech - Plenary Session 5 – “Asset Tracing”	-Krys Global Bermuda
Session 3 9.50-10.30	Plenary Session 6 – “Important decisions on Cross Border Insolvencies”	- Mike Wilkins MBE, Viscount of Jersey (retired)
10.30-11.00	Morning Coffee/Tea	
Session 4 11.00-12.00	Workshops C – 3 streams	
	W7 – “Uncitral Model Law – Friend or Foe?” Leif Clarke TBC	W6 (repeat)– “Schemes of Arrangement the Good, the Bad, the Insolvent!!” Nick Herod TBC
Session 5 12.00-12.20	Feedback from the Workshops	
12.20-13.20	Lunch	
Session 6 13.20-14.00	Plenary Session 6 – Panel Debate – “When the foreign Country in a Cross Border Insolvency is uncooperative”	- TBD
Session 7 14.00-15.00	Workshops D – 3 streams	
	W9 – “Debtor vs Creditor Protection – achieving the right balance” Bill James, Canada	W1 (repeat) “Transparency in The Insolvency Process” Rosemary Winter-Scott
15.15-15.35	Afternoon Tea/Coffee	
Session 8 15.35-16.35	Workshops E – 3 streams	
	W7 (repeat) – “Uncitral Model Law – Friend or Foe?” Leif Clarke TBC	W4 (repeat) - “Intricacies of an Insurance Company Insolvency” Bermuda representative
Session 9 16.35-16.50	Feedback from the Workshops	
Session 10 16.50-17.00	Summary and close for the day	

19.00	Informal Dinner - 1609 Restaurant Fairmont Hamilton	
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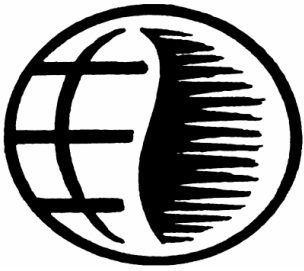


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DAY 3 - THURSDAY 3 SEPTEMBER - ANNUAL GENERAL MEETING & MEMBER SESSIONS

Time	Session topic	Speaker
Session 1 09.00-09.10	Welcome	IAIR Chair
Session 2 09.10-09.50	IAIR Annual General Meeting N.B. This is for members only	
Session 3 09.50-10.30	Update on Word Bank Projects	World Bank Group
10.30-11.10	Morning Coffee/Tea	
Session 4 11.10-11.50	Presentation from New IAIR member countries	David Hahn – Israel TBC
Session 5 11.50-12.30	Feedback on IAIR projects and Discussion of Topics for Future Projects/Studies	
Session 6 12.30-12.35	Formal handover of the IAIR flag from Bermuda to Singapore – the host for 2016	Bermuda and Singapore
Session 6 12.35-12.45	Conclusion Conference Closes	IAIR Chair
12.45-13.45	“Lunch on your own”	



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CONFERENCE COSTS AND BOOKING ARRANGEMENTS

The cost of the conference will be:

- * **£430 to IAIR members** (£650 to non-members)

This will include the drinks reception (on Monday 31st August), the 3 days of the conference with lunch included on 1st and 2nd September and the formal dinner on Tuesday 1st September.

- * **£100 for accompanying partners**

This will include the drinks reception (on Monday 31st August), and the formal dinner on Tuesday 1st September.

At present we are anticipating that there will be a small additional charge for the optional informal dinner on Wednesday 2nd September.

Please note the conference is only open to IAIR members, those that would be eligible to become members and by invitation of the Executive Committee.

Bookings can be made through the IAIR website: www.insolvencyreg.org

You can also ask us any questions related to the conference through the email address:

Secretariat@insolvencyreg.org or directly to me at rwinterscott@gmail.com

Please make this an important date in your diary – We both look forward to welcoming you in Bermuda. This really will be another excellent conference – which will be made a success by the attendance and involvement of IAIR members.

A handwritten signature in black ink that reads "R. Winter-Scott".

Rosemary Winter-Scott
IAIR Executive Director

A handwritten signature in black ink, appearing to be "S. Lowe", enclosed within a circular scribble.

Stephen Lowe
Registrar of Companies
Host of IAIR and Interim Chair



ACCOMMODATION

The main conference and guest overnight accommodation will be at **The Fairmont Hamilton Princess Hotel, Hamilton, Bermuda**

76 Pitts Bay Road, Pembroke
Hamilton
Bermuda
HM 08

The drinks reception on Monday 31st August 2015 will also be at the Regency Terrace of the same Hotel.

<http://www.fairmont.com/hamilton-bermuda/>

The Fairmont Hamilton Princess overlooks the stunning blue waters of the Hamilton Harbour. Conveniently located in the city of Hamilton, The Fairmont Hamilton Princess is an urban oasis featuring beautifully appointed guest rooms; a stunning infinity edge resort pool with uninterrupted views of Hamilton Harbour; and 1609 Bar and Restaurant, Bermuda's only open-air dining experience situated in their new 60-berth marina.

The Fairmont Hamilton Princess offers a range of luxurious guest rooms and suites.

We have managed to negotiate a special rate of **\$299** plus tax per night for the accommodation and complimentary WI-Fi. There will be an additional charge for breakfast. This is a good rate for a top quality Hotel in Bermuda.

The Hotel is holding a number of rooms for us at this special rate – until 6 weeks before the conference. Hence if you wish to ensure you get a room and this special rate you need to book early!

Members are responsible for booking their own hotel rooms directly with the hotel and to secure the negotiated conference rates you must quote **"IAIR0815"** (Please note that the last 4 characters are all numbers I.e. the 0 is a zero and not an "O"). For delegates arriving before or staying after the conference the Fairmont Hotel will charge the conference room rate for their entire stay.

Toll Free (Room Reservations only): 866 540 4447 hamilton@fairmont.com

International Numbers TEL + 441 295 3000 FAX + 441 295 1914 – the contact is **Shiloh**