



International Association of
Insolvency Regulators



IAIR ANNUAL MEETING AND CONFERENCE

“SHARING INTERNATIONAL INSOLVENCY
TRENDS AND DEVELOPMENTS”

15 - 18 OCTOBER 2018



MAURITIUS

CONFERENCE VENUE

SUGAR BEACH RESORT & SPA, WOLMAR, MAURITIUS



IAIR

The International Association of Insolvency Regulators (IAIR) is an international body that brings together the collective experiences and expertise of government insolvency regulators from jurisdictions around the world. IAIR members have a unique perspective given the role that they play in insolvency systems.

The Annual Conference and AGM

The IAIR holds its annual conference and annual general meeting of the association every year. This year, the Executive Committee has resolved that its 24th annual conference & meeting be held in Mauritius. The Registrar of Companies/Director of Insolvency Service is presently the chair of the Association and the host of the conference.

The conference theme is **“Sharing International Insolvency Trends and Developments”**. Join us in Mauritius for an exciting conference as we meet to discuss and learn from the current trends and developments in the insolvency world. Meet fellow regulators, share common issues and enjoy the chance to network while learning more about best practices and recent developments around the insolvency world.

This year will mark the first annual IAIR conference to be held in the African Region since 2009 and therefore, it would be a great opportunity to welcome members from the African Countries.

This year’s conference is hosted by Mrs Prabha Chinien, the Registrar of Companies /Director of the Insolvency Service. The Insolvency Service is a department of the Ministry of Finance and Economic Empowerment.

IAIR ANNUAL MEETING AND CONFERENCE

THEME: SHARING INTERNATIONAL INSOLVENCY TRENDS AND DEVELOPMENTS

CONFERENCE VENUE: SUGAR BEACH RESORT & SPA, WOLMAR, MAURITIUS

DATE: 15th - 18th OCTOBER 2018

AGENDA

MONDAY 15 OCTOBER

TIME

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| <i>15.00 - 18.00</i> | <i>Registration & networking opportunity</i> |
| <i>17.00 – 18.00</i> | <i>Executive Committee meeting
(Executive Committee members only)
Venue: Sugar Beach Resort & Spa</i> |
| <i>18.00 – 20.00</i> | <i>Welcoming Reception - Citronella Café & Beach, Sugar Beach Resort & Spa
IAIR Chair/Director of Insolvency Service, Mauritius</i> |

DAY 1 – TUESDAY 16 OCTOBER

TIME

- 08.15 – 09.00* **Registration**
Morning Tea/Coffee
- 09.00 – 09.10* **SESSION 1**
Welcome – Formal Conference Opening
IAIR Chair/Director of Insolvency Service, Mauritius
- 09.10 - 09.25* **SESSION 2**
Keynote speech
The Hon Dharmendar SESUNGKUR – Minister of Financial Service & Good Governance
- 9.25 - 10.30* **SESSION 3**
Round Table – Member Updates
An opportunity for all member countries to updates delegates on their key achievements since their last conference and the challenges facing them in the next year.
- 10.30 – 11.15* **Tea/Coffee Break and Formal Group Photograph**
- 11.15– 11.55* **SESSION 4**
Using data in designing and monitoring of insolvency systems
Mr José M. Garrido - Senior Counsel Coordinator – Insolvency and Creditor Rights, Legal Department, International Monetary Fund
- 11.55 – 12.35* **SESSION 5**
Transforming a Regional Insolvency Service: Stress, Staff and Strategic Alliance
Mr Richard Monds CPFA, Director of Insolvency, Northern Ireland Insolvency Service
Inputs from IAIR members
- 12.35– 13.30* **Lunch**
Venue - Sugar Beach Resort & Spa
- 13.30 – 14.10* **SESSION 6**
Personal Insolvency Arrangements involving Secured Debts
An overview of recent legislative changes and High Court cases in Ireland that involve the restructure of family home mortgages against the will of the mortgage lender, Lorcan O’Connor, Director (CEO) of the Insolvency Service of Ireland

14.10 – 15.25

SESSION 7

Workshops – Corporate and Personal Insolvency

A short input from the workshop leader followed by a facilitated discussion with workshops delegates

Stream A – Personal Insolvency

Family Homes - *Specific treatments and protections for family homes in insolvency when compared to the standard approach for dealing with other secured debt within insolvency. An outline of the situation in Jersey followed by a workshop with delegates comparing this to the situation in their own jurisdiction.*

Elaine Millar, Viscount of Jersey

Stream B - Corporate Insolvency

Stakeholders in Insolvency Process

Mrs M. S Lai Kan, Assistant Registrar of Companies, Insolvency Service, Mauritius

Mr V. Virasami, Acting Official Receiver Insolvency Service, Mauritius

15.25-15.40

Tea/Coffee Break

15.40 – 16.20

Presentation and Official Launch of the IAIR Principles of a Regulatory Regime for Insolvency Practitioners– *These Principles provide guidance on the regulatory regime governing persons who may accept appointments in insolvency processes and have been developed from data gathered on existing practices of IAIR members.*

Dr Riz Mokal

16.20 – 17.00

Fees and Funding of Insolvency Regulators

The challenges of delivering an insolvency regime at a minimum cost to the government whilst providing a fair deal for creditors.

Richard Dennis, The Accountant in Bankruptcy Scotland

19.00 onwards

Gala Dinner

Venue : La Pirogue Hotel, Wolmar,

DAY 2 – WEDNESDAY 17 OCTOBER

TIME

08.15 – 09.00	Registration and morning Tea/Coffee
09.00 – 9.10	SESSION 1 Welcome <i>IAIR Chair</i>
09.10 – 10.00	SESSION 2 International Trends and developments <i>Presented by UNCITRAL & Panel discussion</i> <i>Jenny Cliff</i>
10.00 – 10.45	SESSION 3 Enforcement Issues <i>The US experience of addressing misconduct and abuse by lawyers who represent consumer debtors</i> <i>Ramona Elliot/Lisa Tracy, US Trustees Office</i>
10.45 – 11.00	Tea/Coffee Break
11.00 – 11.15	SESSION 4 The role of the Judiciary in Insolvency <i>Mr Bucktowonsing, Senior Attorney</i>
11.15 – 11.45	Gender balance in Insolvency profession <i>Paul Shaw – Australian Financial Security Authority</i>
11.45– 12.45	Regional Chapter Workshops - working with colleagues who are facing similar issues Workshop 1: Trends and developments in developed economies or those with well-developed insolvency regimes. (New Zealand – Robyn Cox, National Manager of the New Zealand Insolvency and Trustee Service) Workshop 2: Resolving insolvency in developing economies or those involved in developing their first insolvency regime. (African Country)
12.45 – 13.00	Feedback & open discussion
13.00 - 14.00	Lunch <i>Venue - Sugar Beach Hotel</i>
14.00 - 14.40	Cross Border Insolvency– The way ahead – <i>Jenny Cliff</i>

- 14.40 – 15.20* **Case Study - Presentation of a large, complex, corporate insolvency case – The Carillon Case**
UK Insolvency Service
- 15.20 – 16.00* **Preferential claims in distribution process**
UK Insolvency Service (Speaker to be confirmed)and Mr Raj Thacoor Insolvency Practitioner (Mauritius)
- 16.00 – 16.15* **Tea/Coffee break**
- 16.15 – 17.00* **IAIR Annual General Meeting (IAIR Members only, non IAIR members have a free session)**
- 19.00- onwards* **Dinner & Entertainment**
Venue: L’Aventure du Sucre, Pamplemousses

DAY 3 – THURSDAY 18 OCTOBER

TIME

<i>09.00 -09.10</i>	SESSION 1 Welcome <i>IAIR Chair</i>
<i>09.10 - 09.20</i>	SESSION 2 INSOL Presentation <i>Speaker to be confirmed</i>
<i>09.20 – 09.45</i>	SESSION 3 Snapshot of the new omnibus Insolvency Bill in Singapore <i>Speaker Singapore</i>
<i>09.45 – 10.00</i>	SESSION 4 Leveraging on IT in Insolvency process – The Mauritian example <i>Presentation by State Informatics Limited</i>
<i>10.00 – 10.30</i>	SESSION 5 Emerging Risks – The Australian approach <i>Mr Paul Shaw, Australian Financial Security Authority</i>
<i>10.30 – 10.45</i>	Tea/Coffee Break
<i>10.45 – 11.15</i>	SESSION 5 World Bank Presentation
<i>11.15 – 11.45</i>	SESSION 6 New Members Presentation <i>Presentations on the insolvency system by new IAIR members – India and Trinidad and Tobago (to be confirmed)</i>
<i>11.45– 12.15</i>	SESSION 7 Closing Business <i>New IAIR Projects</i> <i>Hand over to the new IAIR Chair</i> <i>Presentation by the host of IAIR 2019 – A welcome for IAIR members to Belfast, Northern Ireland</i> <i>Formal Handing over of IAIR flag to the host for 2019</i> <i>Conference summary & close</i>
<i>12.15 – 1.15</i>	Lunch <i>Venue - Sugar Beach Hotel</i>

ABOUT MAURITIUS

Geography

Mauritius is situated in the Indian Ocean and located approximately 2,400 kilometers to the south eastern coast of Africa. The island, which is of volcanic origin, covers an area of 1,865 kilometers with 330 kilometers of coastlines. Mauritius is 45km in width and 65km in length.

The Republic of Mauritius is an Indian Ocean island of about 1.3 million people and is one of Africa's most prosperous and stable economies. Its population is made up of a rich mosaic of descendants originating from Asia, Africa and Europe. Mauritius has a multi-lingual, multi-racial and multi religious population.

Mauritius pictures a multicultural society where the friendly coexistence of peoples and religions expresses itself in croissants for breakfast, fried noodles for lunch and curry for dinner and brightly painted Indian temples sitting alongside French colonial mansions.

Politics and Government

Mauritius is a democratic state, largely based on the Westminster model. The Head of State of Mauritius is the President who is elected for a five-year term by the National Assembly, the Mauritian parliament. The National Assembly consists of 62 members elected directly by popular vote, and 8 further members appointed on the basis of a "best losers" system to represent ethnic minorities depending on the results of the election. The government is headed by the Prime Minister and a Council of Ministers. It has a free press, an independent judiciary and hundreds of trade unions. It provides a free medical service to the whole population, free education up to tertiary level, non-contributory social security benefits and a literacy rate of 89.8 per cent (source Statistic Mauritius).

Mauritius is a member of the Commonwealth, the African Union the ACP group and is nonaligned. It is also a member of the preferential Trade Area for the Eastern and Southern African States, a member of the Indian Ocean Commission of the SADC and the Indian Ocean Rim Association.

Language

Most people in Mauritius are bilingual and are equally fluent in English and French Creole, Morisien and French are mainly used in the everyday environment and several oriental languages are also spoken.

Climate and Weather

Mauritius enjoys a mild tropical maritime climate throughout the year. The country has two seasons a warm humid summer extending from November to April and a relatively cool dry winter from June to September. The month of October and May are commonly known as the transition months.

Mean summer temperature is 24.7 degrees Celsius and mean winter temperature is 20.4 degrees Celsius.

The warmest months are January and February with average day maximum temperature reaching 29.2 degrees Celsius and the coolest months are July and August when average night minimum temperatures drops to 16.4 degrees Celsius

Currency

The currency in Mauritius is the Rupee (Rs) which is divided in 100 cents (cs) Rupee notes are available in 25, 50, 100, 200, 500, 1000 and 2000. Coins are available in 5cs, 10cs, 20cs, 50cs, 1 rupees, 5Rs, 10Rs and 20Rs.

Banking services are available mostly from 09.00am -300pm (Mon-Thu) and 900 am – 500pm (Fri). All banks are closed during weekends and public holidays. A few banks are open to coincide with the arrival and departure of international flights at the Sir Seewoosagur Ramgoolam International Airport.

Exchange range: 1 USD = MUR 35.00

1 GBP = MUR 47.00

Credit cards

Banks and most hotels, restaurants and tourist shops accept credit cards. MasterCard and Visa cards are the most widely accepted by most banks, hotels, restaurants and tourist shops followed by American Express and Dinners Club. ATMs are widespread.

Time Zone

The time zone in Mauritius is GMT+4

Electricity

Electricity is supplied at 240v and most of the power sockets in Mauritius use the UK style 3 pin plugs but the conference hotel uses the standard European 2 pin plugs. If you bring electrical appliances with you, they can be used with an adaptor.

Clothing/Attire

We suggest you come prepared with some warm clothing especially for the evenings just in case the temperature drops. The dress code for the meeting is business attire and the dress code for dinner functions is national dress/smart casual.

International calling

The Mauritius international dial code is +230.

Visas

All delegates visiting Mauritius must be in possession of a valid passport, a return on onward ticket and where necessary a visitor's visa. Delegates are requested to ensure that they possess all necessary documents/VISA prior to arrival in Mauritius.

Legal framework in Mauritius

Mauritius was under French rule from 1715 to 1810 and afterwards, it became a British colony before gaining its independence in 1968. As a result, Mauritian Law is a hybrid one which is derived from French and English Law:

- the *Code Civile Mauricien* and *Code de Commerce* which are in French; and
- the *Statutes* passed in the National assembly, in English.

Our Insolvency Law, which was enacted in 2009, is supplemented by some provisions of the *Companies Act 2001* and covers both the insolvency of an individual and corporate. This new legislation provides for *alternatives* to bankruptcy as well as the *alternatives* to winding up of companies. Voluntary administration for viable companies in financial distress is a new process in our insolvency law. Further, *Insolvency Practitioner* is now a profession which is regulated.

This year will mark the first IAIR annual conference to be held in the African Region, since the conference in South Africa in 2009, and therefore, it would be a great opportunity to welcome members from the African Countries.

We are pleased to invite you in Mauritius and hope that this conference will provide an opportunity to network and share the latest insolvency law developments and best practices.

**CONFERENCE VENUE - SUGAR BEACH GOLF AND SPA RESORT,
WOLMAR, FLIC EN FLAC, MAURITIUS**

IAIR has secured a group room rate for IAIR delegates. Details are below and must be booked with the hotel. Rooms are being held on a first come first served basis.

For booking please quote : IAIR 2018

Reservation Contact details: conciierge@sunresorts.mu Tel: +230 4020110

www.sugarbeachresort.com

Rates of bed and breakfast basis

No of Rooms	Room Category	Room Meal Plan	Rate in MUR	
			SINGLE	DOUBLE
15	Manor House Garden	Bed & Breakfast	Mur 7,500	Mur 8,500
15	Villa Room Garden	Bed & Breakfast	Mur 8,000	Mur 9,000
5	Manor House Ocean View	Bed & Breakfast	Mur 8,500	Mur 9,500
5	Villa room beach front	Bed & Breakfast	Mur 10,000	Mur 11,000

- The above rates are based on a daily rate per night per room quoted in MUR and are on Bed and Breakfast basis and inclusive of government tax.
- A supplement of Rs 1000 per person is applicable for the half board
- The room rate is net and non-commissionable
- Wifi is available for residents and conference delegates

CHECK IN/CHECK OUT

- Check in time is at 14.00 and check out time is 12.00
- Should the group require early check in or late check-out there will be a supplement charge of 50% per room.

PAYMENT CONDITIONS

- Full payment of rooms will be charged upon booking by the participants

ALTERNATIVE HOTELS CLOSE TO CONFERENCE VENUE

Aanari Hotel: Rate per night on bed and breakfast
MUR 3,400
Rate per night on half board
MUR 3,800
Tel 4539000
Mail: resa@aanari.com

Pearle Beach Hotel: Rate per night one single standard room on bed and breakfast
MUR 3800 per night
Rate per night one single standard room on half board basis
MUR 5000 per night
Tel : 4016300
Mail : resapearlebeach@intnet.mu

Conference Terms & Conditions

Conference Attendance

Non-members may attend the IAIR conference only by invitation or agreement of the IAIR Executive Committee. We welcome people who, who would be eligible to be members, to come along to and attend our conference as a non-member to help them to learn more about our association before joining. If you are thinking about joining IAIR this may be an ideal opportunity for you to learn more about us and what benefits membership could bring you. However, to be eligible to be an IAIR member you must be a government employed national insolvency representative from a Government Department, Ministry, Agency or Public Authority which has responsibility in their country for one or more of:

- Insolvency Policy and Legislation**
- Insolvency Practice and Administration**
- Insolvency Regulation**

Delegate/Registration Fee

The conference registration/delegate fee covers three days attendance at the conference, conference refreshments and lunches, the welcome reception and the formal dinner. In some circumstances, it can also include the informal dinner, though there may be a small additional charge for this. Please note it does not include your accommodation which you must book directly yourself and arrange payment directly with the hotel.

Non-members have observer status only at the Annual General Meeting.

Accompanying Person

The accompanying person registration fee covers attendance at the welcome reception, the formal dinner and in some circumstances the informal dinner. Sometimes there is a small additional charge for the informal dinner. Registered accompanying persons attending the social functions must be aged 21 or over and are defined as a participant's spouse or other personal relation who does not have a business interest in the conference. An accompanying person does not have access to the conference. Please note the fee does not include your accommodation which you must book directly yourself and arrange payment directly with the hotel.

Payment & Refunds

Please note that your conference registration will only be confirmed in writing when full payment has been received and processed. Where a delegate cancels, individual circumstances will be considered but, the following refund and cancellation policy generally applies:

- Cancel more than 4 weeks prior to conference – 75% refund
- Cancel 4 weeks or less prior to conference – no refund issued as the host country will have committed to your place with the conference venues.

The appropriate refunds will be made after the conference has taken place. Delegate substitutions within organisations are permitted. Substitutions may be made at no charge up until one week before the conference.

Delegate Information

IAIR takes your privacy seriously. We will retain and use your personal data to provide you with information on our services. Your name, job title, organisation name, country and email address will only be distributed to fellow conference attendees.

Travel and Health Insurance

Delegates and accompanying persons are reminded that it is their responsibility to arrange travel and health insurance for the duration of their visit to the conference. IAIR shall not be responsible for, and shall be exempt from, all liability in respect of any loss, damage, injury, accident, delay or inconvenience to any person during the conference.